



# White Paper

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**Blocks**

**Ticker: \$BLOCKS**

## Introduction

BLOCKS is a tokenized mining project aimed at generating sustainable rewards for token holders by reinvesting in mining hardware and distributing rewards through a transparent model. Our core objective is to establish a self-sustaining ecosystem that incentivizes holders, powers continuous growth in mining capabilities, and brings value back to the community.

## Project Overview

BLOCKS tokenizes a Kaspa (\$KAS) mining operation using state-of-the-art Bitmain KS5 Pro mining equipment. By allocating raised funds toward purchasing miners, covering electricity costs, maintaining the mining fleet, and burning tokens, BLOCKS ensures ongoing and stable rewards for token holders. Additionally, a portion of the funds will be dedicated to the Vault to build a reserve, while airdrops will further reward the community and foster engagement.

The initial funds raised will set the stage for rapid scaling, allowing BLOCKS to acquire the necessary equipment to maximize mining efficiency and output.

## Allocation of funds

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Our strategy is split into two phases to optimize growth, sustainability, and reward distribution.

Phase 1: Initial Fund	Phase 2: Reward and Reinvestment Plan
<p>Fund Allocation:</p> <p>80% — Used to purchase mining machines, pay electricity costs, and handle maintenance.</p> <p>20% — Directed to the Vault, a strategic reserve fund designed to ensure long-term project stability.</p>	<p>First 6 Months:</p> <p>69% — Ongoing purchase of additional mining machines, covering electricity, and maintenance costs to sustain and scale mining output.</p> <p>10% — Allocated to the Vault for operational security and strategic growth.</p> <p>20% — Community airdrops, rewarding active holders and promoting community loyalty.</p> <p>1% — Donation to Kaspa and Kasplex devs.</p> <p>Following 6 Months:</p> <p>59% — For ongoing equipment acquisition and operating expenses.</p> <p>10% — Vault allocation for future growth.</p> <p>20% — Community airdrops to maintain engagement.</p> <p>10% — Buyback and burn for deflationary effect, with a 10% reward allocation for the team.</p> <p>1% — Donation to Kaspa and Kasplex devs.</p>

## Reward Distribution Model

Rewards
<p>BLOCKS is a tokenized mining project aimed at generating sustainable rewards for token holders by reinvesting in mining hardware and distributing rewards through a transparent model. Our core objective is to establish a self-sustaining ecosystem that incentivizes holders, powers continuous growth in mining capabilities, and brings value back to the community.</p>

## Tokenomics

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### Total Supply: 10 Billion \$BLOCKS

- Fair distributed
- No team allocation

## The BLOCKS Vault

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### Thinking about longevity

The Vault serves as a reserve to maintain project longevity, covering unforeseen costs, supporting strategic decisions, and ensuring consistent operational funding.

## Technology and Infrastructure

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### Mining equipment and facilities

At BLOCKS, we operate in state-of-the-art mining facilities designed to maximize efficiency and performance. Our mining operations leverage the cutting-edge power of Bitmain machines, which deliver exceptional performance to optimize \$KAS output. We prioritize equipment and operational costs in our fund allocation strategy, ensuring continuous adaptability and scalability with evolving mining demands and technological advancements. By integrating the latest technologies and maintaining a focus on innovation, BLOCKS is committed to achieving long-term success in the crypto mining industry.

We spared no effort or expense in searching across three continents to identify the ideal location for our mining operation. The facility has been meticulously selected to meet the scale and operational demands of our machines. Furthermore, we did our due diligence to ensure we partnered with a mining machine supplier that not only offers fair pricing and outstanding products and services, but also shares our vision and commitment to ensuring the longevity and success of our project.

## Long-Term Vision

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Expand mining capabilities and continuously scale and innovate to stay competitive in mining and reward distribution.

## Conclusion

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### More than a mining project

BLOCKS is more than just a mining project; it's a community-driven ecosystem that rewards holders, sustains operations, and prioritizes growth. By balancing reinvestment, community rewards, and operational security, BLOCKS is positioned to succeed in the dynamic world of cryptocurrency mining. BLOCKS reserves the right to make changes to this living document to ensure the longevity of the project.